

Current rank	3 year average rank	School name	Country	Weighted salary (US\$)	Salary percentage increase
1	1	London Business School	U.K.	145,776	132
1	1	University of Pennsylvania: Wharton	U.S.A.	171,551	123
3	3	Harvard Business School	U.S.A.	170,238	116
4	5	Insead	France / Singapore	147,883	108
4	5	Stanford University GSB	U.S.A.	183,260	115
6	10	Hong Kong UST Business School	China	133,334	142
7	6	Columbia Business School	U.S.A.	163,407	117
8	7	IE Business School	Spain	149,584	136
9	9	MIT Sloan School of Management	U.S.A.	158,387	121
9	11	Iese Business School	Spain	131,890	138
11	-	Indian Institute of Management, Ahmedabad (IIMA)	India	174,440	152
12	11	University of Chicago: Booth	U.S.A.	151,373	109
13	13	Indian School of Business	India	134,406	187
14	14	IMD	Switzerland	145,846	89
15	13	New York University: Stern	U.S.A.	138,865	119
15	17	Yale School of Management	U.S.A.	146,959	133
17	16	Ceibs	China	126,315	155
18	15	Dartmouth College: Tuck	U.S.A.	155,020	113
18	22	HEC Paris	France	122,828	106
20	21	Duke University: Fuqua	U.S.A.	136,563	107
21	19	Esade Business School	Spain	125,346	128
21	21	Northwestern University: Kellogg	U.S.A.	143,365	100
23	-	National University of Singapore School of Business	Singapore	100,456	140
24	25	University of Michigan: Ross	U.S.A.	137,189	104
25	28	University of California at Berkeley: Haas	U.S.A.	144,790	87
26	21	University of Cambridge: Judge	U.K.	137,199	101
27	21	University of Oxford: Saïd	U.K.	132,905	102
28	35	SDA Bocconi	Italy	110,186	123
29	34	Manchester Business School	U.K.	116,100	111
30	33	Cornell University: Johnson	U.S.A.	140,273	107
31	31	UCLA: Anderson	U.S.A.	137,726	106
32	38	City University: Cass	U.K.	124,006	90
33	28	Nanyang Business School	Singapore	104,952	121
34	32	Cranfield School of Management	U.K.	132,059	89
35	34	Australian School of Business: AGSM	Australia	123,520	99
36	29	Rotterdam School of Management, Erasmus University	Netherlands	107,969	91
37	36	Imperial College Business School	U.K.	115,563	92
38	32	Emory University: Goizueta	U.S.A.	120,835	105
38	39	Georgetown University: McDonough	U.S.A.	127,539	108
40	42	University of Maryland: Smith	U.S.A.	110,931	105
41	31	Lancaster University Management School	U.K.	110,526	95
41	33	University of Virginia: Darden	U.S.A.	130,788	102
41	42	Carnegie Mellon: Tepper	U.S.A.	127,078	100
44	47	Rice University: Jones	U.S.A.	117,812	104
44	52	Texas A & M University: Mays	U.S.A.	108,435	116
46	46	University of Toronto: Rotman	Canada	98,760	87
46	47	University of Western Ontario: Ivey	Canada	104,327	97
46	51	University of Illinois at Urbana-Champaign	U.S.A.	102,947	121
49	50	University of Texas at Austin: McCombs	U.S.A.	119,298	93
49	51	York University: Schulich	Canada	87,849	94
51	55	Vanderbilt University: Owen	U.S.A.	115,194	105
52	49	University of Rochester: Simon	U.S.A.	111,226	110
53	56	Melbourne Business School	Australia	111,621	77
53	66	University of California at Irvine: Merage	U.S.A.	101,495	113
55	70	Durham Business School	U.K.	101,181	89
55	72	Vlerick Leuven Gent Management School	Belgium	105,484	87
57	-	McGill University: Desautels	Canada	92,937	97
58	46	Warwick Business School	U.K.	109,311	66
59	-	Pennsylvania State University: Smeal	U.S.A.	110,085	88
60	73	University of Cape Town GSB	South Africa	140,896	76
61	84	Hult International Business School	U.S.A. / U.K. / U.A.E. / China	107,079	87
62	51	University of North Carolina: Kenan-Flagler	U.S.A.	114,650	88
63	75	Wisconsin School of Business	U.S.A.	106,523	100
64	-	Ipade	Mexico	96,729	139
64	60	University of Southern California: Marshall	U.S.A.	116,448	86
64	64	University of Iowa: Tippie	U.S.A.	92,658	119
64	76	Arizona State University: Carey	U.S.A.	98,862	96
68	-	S P Jain Center of Management	Dubai / Singapore	81,512	106
68	62	Boston University School of Management	U.S.A.	104,796	99
68	67	Thunderbird School of Global Management	U.S.A.	102,984	98
68	75	Birmingham Business School	U.K.	97,119	87
72	73	Ohio State University: Fisher	U.S.A.	100,191	95
73	63	Indiana University: Kelley	U.S.A.	112,676	86
74	55	University of Strathclyde Business School	U.K.	103,801	87
74	69	Purdue University: Krannert	U.S.A.	100,252	94
74	70	Boston College: Carroll	U.S.A.	111,114	83
77	-	Incae Business School	Costa Rica	89,212	106
78	81	Wake Forest University: Babcock	U.S.A.	108,520	110
78	92	University College Dublin: Smurfit	Ireland	105,354	72
80	71	University of South Carolina: Moore	U.S.A.	91,297	93
80	76	University of Notre Dame: Mendoza	U.S.A.	107,914	101
80	78	University of British Columbia: Sauder	Canada	88,894	72
83	-	University of California: Davis	U.S.A.	100,875	93
84	-	Eada	Spain	90,881	86
84	91	Babson College: Olin	U.S.A.	113,392	85
86	-	College of William and Mary: Mason	U.S.A.	98,238	102
86	77	University of Washington Business School: Foster	U.S.A.	107,118	73
88	85	SMU: Cox	U.S.A.	103,150	89
88	90	University of Edinburgh Business School	U.K.	102,068	64
90	89	Bradford School of Management/TiasNimbas Business School	U.K. / Netherlands / Germany	84,274	81
91	89	Brigham Young University: Marriott	U.S.A.	99,557	102
92	-	Pepperdine University: Graziadio	U.S.A.	100,000	103
93	-	University of Georgia: Terry	U.S.A.	101,750	82
94	-	Leeds University Business School	U.K.	95,498	70
94	78	University of Florida: Hough	U.S.A.	93,317	85
96	-	Politecnico di Milano School of Management	Italy	74,184	94
97	-	Georgia Institute of Technology	U.S.A.	105,000	60
98	-	IAE Business School	Argentina	72,797	82
99	-	Kaist College of Business	South Korea	98,927	74
100	-	EM Lyon Business School	France	89,246	53

**Table notes**

Although the headline ranking figures show the changes in the survey year to year, the pattern of clustering among the schools is also significant. A total of 210 points separate the top school from the school at number 100 in the ranking. The top 10 schools, from the London Business School and University of Pennsylvania: Wharton to Iese Business School, form the leading group of world-class business schools. A total of 41 points separate LBS and Wharton from Iese. The second group, headed by the Indian Institute of Management Ahmedabad, which scored 60 points, the second Lancaster University Management School, leader of the third group, which includes schools ranked from 74 to 100, is headed by Purdue University: Krannert and University of Strathclyde Business School.

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