

	Current rank	3 year average rank	School name	Country	Weighted salary (US\$)	Salary percentage increase
	1	1	London Business School	U.K.	145,776	132
	1	1	University of Pennsylvania: Wharton	U.S.A.	171,551	123
	3	3	Harvard Business School	U.S.A.	170,238	116
	4	5	Insead	France / Singapore	147,883	108
	4	5	Stanford University GSB	U.S.A.	183,260	115
	6	10	Hong Kong UST Business School	China	133,334	142
	7	6	Columbia Business School	U.S.A.	163,407	117
	8	7	IE Business School	Spain	149,584	136
	9	9	MIT Sloan School of Management	U.S.A.	158,387	121
	9	11	Iese Business School	Spain	131,890	138
	11	-	Indian Institute of Management, Ahmedabad (IIMA)	India	174,440	152
	12	11	University of Chicago: Booth	U.S.A	151,373	109
	13	13	Indian School of Business	India	134,406	187
	14	14	IMD	Switzerland	145,846	89
	15	13	New York University: Stern	U.S.A.	138,865	119
	15	17	Yale School of Management	U.S.A.	146,959	133
	17	16	Ceibs	China	126,315	155
	18	15	Dartmouth College: Tuck	U.S.A.	155,020	113
	18	22	HEC Paris	France	122,828	106
	20	21	Duke University: Fuqua	U.S.A.	136,563	107
	21	19	Esade Business School	Spain	125,346	128
	21	21	Northwestern University: Kellogg	U.S.A.	143,365	100
	23	-	National University of Singapore School of Business	Singapore	100,456	140
	24	25	University of Michigan: Ross	U.S.A.	137,189	104
	25	28	University of California at Berkeley: Haas	U.S.A.	144,790	87
	26	21	University of Cambridge: Judge	U.K.	137,199	101
	27	21	University of Oxford: Saïd	U.K.	132,905	102
	28	35	SDA Bocconi	Italy	110,186	123
	29	34	Manchester Business School	U.K.	116,100	111
	30	33	Cornell University: Johnson	U.S.A.	140,273	107
	31	31	UCLA: Anderson	U.S.A.	137,726	106
	32	38	City University: Cass	U.K.	124,006	90
	33	28	Nanyang Business School	Singapore	104,952	121
	34	32	Cranfield School of Management	U.K.	132,059	89
	35	34	Australian School of Business: AGSM	Australia	123,520	99
	36	29	Rotterdam School of Management, Erasmus University	Netherlands	107,969	91
	37	36	Imperial College Business School	U.K.	115,563	92
	38	32	Emory University: Goizueta	U.S.A.	120,835	105
	38	39	Georgetown University: McDonough	U.S.A.	127,539	108
	40	42	University of Maryland: Smith	U.S.A.	110,931	105
	41	31	Lancaster University Management School	U.K.	110,526	95
	41	33	University of Virginia: Darden	U.S.A.	130,788	102
	41	42	Carnegie Mellon: Tepper	U.S.A.	127,078	100
	44	47	Rice University: Jones	U.S.A.	117,812	104
	44	52	Texas A & M University: Mays	U.S.A.	108,435	116
	46	46	University of Toronto: Rotman	Canada	98,760	87
	46	47	University of Western Ontario: Ivey	Canada	104,327	97
	46	51	University of Illinois at Urbana-Champaign	U.S.A.	102,947	121
	49	50	University of Texas at Austin: McCombs	U.S.A.	119,298	93
	49	51	York University: Schulich	Canada	87,849	94
	51	55	Vanderbilt University: Owen	U.S.A.	115,194	105
	52	49	University of Rochester: Simon	U.S.A.	111,226	110
	53	56	Melbourne Business School	Australia	111,621	77
	53	66	University of California at Irvine: Merage	U.S.A.	101,495	113
	55	70	Durham Business School	U.K.	101,181	89
	55	72	Vlerick Leuven Gent Management School	Belgium	105,484	87
	57	-	McGill University: Desautels	Canada	92,937	97
	58	46	Warwick Business School	U.K.	109,311	66
	59	-	Pennsylvania State University: Smeal	U.S.A.	110,085	88
	60	73	University of Cape Town GSB	South Africa	140,896	76
	61	84	Hult International Business School	U.S.A. / U.K. / U.A.E. / China	107,079	87
	62	51	University of North Carolina: Kenan-Flagler	U.S.A.	114,650	88
	63	75	Wisconsin School of Business	U.S.A.	106,523	100
	64	-	Ipade	Mexico	96,729	139
	64	60	University of Southern California: Marshall	U.S.A.	116,448	86
	64	64	University of Iowa: Tippie	U.S.A.	92,658	119
	64	76	Arizona State University: Carey	U.S.A.	98,862	96
	68	-	SP Jain Center of Management	Dubai / Singapore	81,512	106
	68	62	Boston University School of Management	U.S.A.	104,796	99
	68	67	Thunderbird School of Global Management	U.S.A.	102,984	98
	68	75	Birmingham Business School	U.K.	97,119	87
	72	73	Ohio State University: Fisher	U.S.A.	100,191	95
	73	63	Indiana University: Kelley	U.S.A.	112,676	86
	74	55	University of Strathclyde Business School	U.K.	103,801	87
	74	69	Purdue University: Krannert	U.S.A.	100,252	94
	74	70	Boston College: Carroll	U.S.A.	111,114	83
	77	-	Incae Business School	Costa Rica	89,212	106
	78	81	Wake Forest University: Babcock	U.S.A.	108,520	110
	78	92	University College Dublin: Smurfit	Ireland	105,354	72
	80	71	University of South Carolina: Moore	U.S.A.	91,297	93
	80	76	University of Notre Dame: Mendoza	U.S.A.	107,914	101
	80	78	University of British Columbia: Sauder	Canada	88,894	72
	83	-	University of California: Davis	U.S.A.	100,875	93
	84	-	Eada	Spain	90,881	86
	84	91	Babson College: Olin	U.S.A.	113,392	85
	86	-	College of William and Mary: Mason	U.S.A.	98,238	102
	86	77	University of Washington Business School: Foster	U.S.A.	107,118	73
	88	85	SMU: Cox	U.S.A.	103,150	89
	88	90	University of Edinburgh Business School	U.K.	102,068	64
	90	89	Bradford School of Management/TiasNimbas Business School	U.K. / Netherlands / Germany	84,274	81
	91	89	Brigham Young University: Marriott	U.S.A.	99,557	102
	92	-	Pepperdine University: Graziadio	U.S.A.	100,000	103
	93	-	University of Georgia: Terry	U.S.A.	101,750	82
	94	-	Leeds University Business School	U.K.	95,498	70
	94	78	University of Florida: Hough	U.S.A.	93,317	85
	96	-	Politecnico di Milano School of Management	Italy	74,184	94
	97	-	Georgia Institute of Technology	U.S.A.	105,000	60
	98	-	IAE Business School	Argentina	72,797	82
	99	-	Kaist College of Business	South Korea	98,927	74
	100	-	EM Lyon Business School	France	89,246	53

**Table notes**

Although the headline ranking figures show the changes in the survey year to year, the pattern of clustering among the schools is also significant. A total of 210 points separate the top school from the school at number 100 in the ranking. The top 10 schools, from the London Business School and University of Pennsylvania: Wharton to Iese Business School, form the leading group of world-class business schools. A total of 41 points separate LBS and Wharton from Iese. The second group is headed by the Indian Institute of Management, -Ahmedabad, which scored 69 points more than Lancaster University Management School, leader of the third group. The fourth group, which includes schools ranked from number 74 to 100, is headed by Purdue University: Krannert and University of Strathclyde Business School. □□